

Individual Income Tax (IIT) – 2023/2024

Department of Inland Revenue – Sri Lanka

<https://www.ird.gov.lk/>

e-Filing is mandatory !

For a person, filing CIT/PIT/IIT Return via electronically is mandatory under Sec 113 (1)(B) of Inland Revenue Act No. 24 of 2017.

Refer the Inland Revenue website for updated information regularly.

An Individual should have a **Personal Identification Number (PIN)** for e-filing the returns. If a PIN is not available, click the following link, to obtain a PIN.

<https://eservices.ird.gov.lk/Registration/PINRequest/ShowPINRequestDetail>

Log in process



Please use the following web address to log in to the Inland Revenue Department website:
<https://www.ird.gov.lk>

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உள்ளநாட்டு இறைவரித் திணைக்களம் - இலங்கை
Inland Revenue Department - Sri Lanka

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வணக்கம்

இலங்கை அரசாங்க உள்ளநாட்டு
இறைவரித் திணைக்களத்தின்
உத்தியோகபூர்வ இணையத்தளத்திற்கு
தங்களை வரவேற்கின்றோம்

AYUBOWAN

Welcome to the
official website of the
Inland Revenue Department,
Government of Sri Lanka

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தமிழ்

English

Under e-Services tap
Access to e-Services



SRI LANKA INLAND REVENUE

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*Building our nation
Shaping*

Welcome to the official website of the Inland Revenue Department, of the Government of Sri Lanka. This Website features news and information about the Inland Revenue Department of Sri Lanka, and taxes administered by it. We are committed to being your partner in assisting you to fulfill your tax obligations.

- ◆ Overview and Quick Guides
- ◆ e-Learning
- ◆ Access to e-Services
- ◆ Forms
- ◆ Help options

Access to e-Services

You, or people you authorize, can log in and use different e-Services for registering, filing your returns, checking your tax balance and transaction history, paying taxes, requesting a refund, lodging an appeal or an objection, or requesting for a clearance certificate.

To be able to use the e-Services, you will need to be a registered Taxpayer with a Taxpayer Identification Number (TIN), and register for e-Services to request for a Personal Identification Number (PIN). You can do these below.

Click on [Taxpayer Registration](#) : To register as a Taxpayer and obtain your TIN

Click on [PIN Request](#) : To request a PIN to be able to use the e-Services

Click on [Authorisation of Staff/Tax Agent](#) : To authorise staff/Tax agent to act on your behalf for tax matters

Click on [Verify Authenticity of Certificate](#) : To view and verify Certificates issued by the Inland Revenue Department

Click on [Payment Voucher Number](#) : To search for system generated Paying-in slip/Voucher/DIN number to make payments NEW

Proceed to Login:

To use the e-Services, you must have a Taxpayer Identification Number (TIN) and a Personal Identification Number (PIN)

Select your tax profile

- Individual Taxpayer
- Corporate/Partnership Taxpayer
- Tax agent

Proceed to Login

◆ Overview and Quick Guides

- ◆ Registration
- ◆ Filing of return
- ◆ Payments and Refunds
- ◆ Appeals and Objections

◆ e-Learning

- ◆ Filing of return

◆ Access to e-Services

◆ Forms

◆ Help options

- ◆ Taxpayer Services Unit
- ◆ Call Centre
- ◆ Track Call Centre Query
- ◆ Enhanced Tax Portal

Use these links to Obtain a TIN, PIN request, To authorize staff/tax agent, View Authenticity certificate, or To view Payment Voucher number

Select **Individual Taxpayer** and tap **Proceed to Login**

I am logging in for my personal tax matters

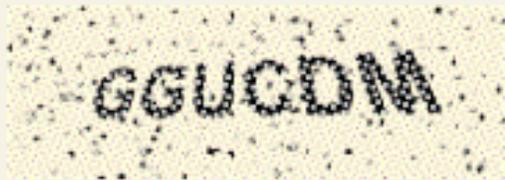
* My tax reference number

TIN



* My IRD PIN

.....



Enter the text shown left

ggucdm|

[Refresh](#)

[Forgot My IRD PIN?](#)

Login

Reset

Cancel

Please ensure that you enter the **TIN**, **PIN**, and the provided **CAPTCHA** accurately.

If Individual Income Tax (IIT) is not listed here, it indicates that you are not yet registered for IIT. You may submit a request to initiate the registration process.

SRI LANKA INLAND REVENUE

Return / Schedule Management | Return Issuance | Refund | Taxpayer Registration | Clearance | Direction | Appeal | Ob >

- Individual Income Tax (IIT)
- SET Credit Schedule (SCS)
- Statement of Estimated Tax Payable (SET)
- Upload Schedules / Documents

Overview

- Return Filing Status
- Account Summary
- My Profile
- Clearance Status
- Tax Agent

Process flow - Tax type specific

Display information below for, tax type <Select a value> and taxable period

- Return/Assessment
- Payment
- Refund
- Appeal
- Objection

Under Return / Schedule Management select Individual Income Tax (IIT)



eService Home :: [Return / Schedule Management](#) :: [Individual Income Tax \(IIT\)](#)

Individual income tax filing summary

Taxpayer Identification Number (TIN) [redacted]

Name of taxpayer [redacted]

Year of assessment 2023/2024

If you wish to file a return, please check an assessment year and click "Proceed" button.
To delete the draft, check and click the "Remove" button.

	Year of assessment	Due date	Status
<input type="checkbox"/>	2023/2024	2024-11-30	NEW
<input type="checkbox"/>	2022/2023	2023-11-30	SUBMITTED

Proceed

Remove

Back to home

Select **2023/2024** and tap **Proceed** button.

Individual Income Tax

Taxpayer Identification Number (TIN)

Name of taxpayer TEST4

Year of assessment 2023/2024

Select the relevant
check box / boxes
and tap **Next**

Source of income

Please select applicable source of income (Mark the checkboxes where necessary).

1. Employment Income (Primary- 1 employment only)
2. Interest Income (AIT deducted by Bank & Finance Institutions)
3. Nil Return
4. If you have not selected any of the above 1, 2 & 3 or have qualifying payments or relief deductions (other than personal relief) use the standard return of income for individuals. (Not applicable simplified scheme)

Next

Cancel

Simplified IIT Return 2023/24

e-Filing is made easier for individual under IITS Scheme.

Eligibility criteria for filing IIT Simplified Return:

1. Individuals with only primary employment income.
2. Individuals receiving only interest income (with AIT deducted by a bank or financial institution).
3. Individuals with both primary employment income and interest income only.
4. Individuals filing a Nil Return.

Under the IITS Scheme, for the convenience of the taxpayer, some information has been pre-filled by the system based on currently available data. However, it is the taxpayer's responsibility to verify the accuracy and provide the correct details.

If you do not fall under the categories listed above (1, 2, 3, or 4) or have qualifying payments or relief deductions beyond personal relief, the Return of Income Simplified Scheme does not apply to you. Additionally, if you have changed employers during this period, the Simplified Scheme will no longer be applicable. Such taxpayers are required to file the Standard Return of Income instead.

Individual Income Tax

Taxpayer Identification Number (TIN)

Name of taxpayer TEST4

Year of assessment 2023/2024

Resident Status Resident Non-resident

Senior citizen Yes No

 For your convenience, we have pre-filled some of the information based on available data. However, it is your responsibility to ensure the accuracy and provide the correct details.

Primary Employment

TIN of the employer

a

Employer/company name

b

Remuneration (Rs.)

c 1,500,000.00

APIT paid on Employment income (Rs.)

d 18,000.00

Total exempt / Excluded employment income (Rs.)

e

Tax payer is allowed to edit these cages

Interest Income

A - Advance income tax / withholding tax deducted by the withholding agent i

<input type="checkbox"/>	Source/type	TIN of the Withholding Agent	AIT/WHT certificate No.	Amount received (Rs.)	Date of payment	AIT/ WHT deducted by the withholding agent (Rs.)	
<input type="checkbox"/>	1	124006007	15842652355	400,000.00	2024-10-03	20,000.00	▲
<input type="checkbox"/>	1	134001194	15842652355	400,000.00	2024-10-03	20,000.00	
<input type="checkbox"/>	33R	134001550	15842652355	400,000.00	2024-10-03	20,000.00	
<input type="checkbox"/>	INTEREST	132434333	DCSDCF	500,000.00	2024-10-10	50,000.00	
				1,700,000.00		110,000.00	

Add

Remove

Total Exempt / Excluded Interest Income (Rs.)

f

Tax payer is allowed to add new lines, remove existing lines or edit values

Installment payment and AIT/WHT paid by withholdee

Total installment payments and AIT/WHT payments (Rs.)

g

Total of instalment payments should be entered here.

Summary

Total assessable income (Rs.)	h	3,200,000.00
Personal relief (Rs.)	i	1,200,000.00
Taxable income (Rs.)	j	2,000,000.00
Total tax payable (Rs.)	k	300,000.00
Less: Tax credits (Rs.)	l	128,000.00
Balance tax payable (Rs.)	m	172,000.00
Refund claimed (Rs.)	n	0.00

These cages are calculated by the system and non-editable.

Save draft

Next

Cancel

Statement of Assets and Liabilities

INSTRUCTIONS TO COMPLETE THE STATEMENT OF ASSETS AND LIABILITIES

In terms of Section 126(2) of the Inland Revenue Act, No. 24 of 2017 the Commissioner General may specify the information to be furnished on the Return and attachments, if any, required to be filed with the Return.

Accordingly, you are required to furnish the value of (your) every Asset and Liability (in or outside Sri Lanka) as at the last date of the year of assessment, 31 March 2024 in the form Statement of Assets and Liabilities, provided to you with the Return, and submit together with the Return.
(Please declare the acquisition cost, or market value if it is not an acquisition)

PART 01

A. Immovable Properties:

Declare all your Immovable Properties (situated in or outside Sri Lanka) as at 31.03.2024 with values.

B. Movable Properties:

Declare with values of all Movable Properties (in or outside Sri Lanka) such as Motor Vehicles, Bank Deposits, and Shares/Stocks/Securities, Cash in Hand, Loans given or Amounts receivable, Gold, Silver, Gems & Jewelers etc., owned by you as at 31.03.2024.

C. Properties held as a part of business

The values of properties as a part of a business i.e. the balance of capital and current account as at 31.03.2024 should be declared. (Attach the copies of the balance sheet if applicable).

D. Liabilities as at 31.03.2024

All the liabilities, including loans to be paid to a person or institution during the year should be declared in this Part.

PART 02

A. Any other assets acquired or gift received during the year

Declare the total value of the assets including acquired properties and gifts received.

B. Disposal of assets including shares (sale/ transfer/ gift) during the year

Declare the total value of the assets disposed during the period from 01.04.2023 to 31.03.24 (sales, exchanges, gifts).



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Main Return | Statement of assets & liabilities | Declaration | Confirmation | Document Details

Individual Income Tax - Statement of Assets & Liabilities

Taxpayer Identification Number (TIN) [redacted]

Name of taxpayer TEST2

Year of assessment 2023/2024

Note: For your convenience, we have pre-populated some of the data based on your previous filing. You may review and modify if there is any change.

Assets as at 31.03.2024 A. Local B. Foreign

Part 1 *A for Local Assets & *B for Foreign Assets

A. Immovable properties

<input type="checkbox"/>	Type	S/N	Situation of property	Date of acquisition	Cost (Rs.)	Market value (Rs.)
<input type="checkbox"/>	A	1	AA	2022-07-19	10,000,000.00	12,000,000.00

Add Row Remove

Tax payer is allowed to add new lines, remove existing lines or edit values. (Use "Add Row", "Remove" buttons and S/N)

B. Movable properties **i. Motor vehicles**

<input type="checkbox"/>	Type	S/N	Description	Registration No.	Date of acquisition	Cost/market value (Rs.)	
<input type="checkbox"/>	A	1	DG	H456	2022-08-25	10,000,000.00	▲

Add Row**Remove****ii. Bank balances including term deposits as at 31.03.2024**

<input type="checkbox"/>	Type	S/N	Name of bank/financial institution	Account No.	Amount invested (Rs.)	Interest (Rs.)	Balance (Rs.)	
<input type="checkbox"/>	A	1	DSGSDG	FXHFDG54	10,000,000.00	1,000,000.00	11,000,000.00	▲

Add Row**Remove**

iii. Shares/stocks/securities as at 31.03.2024

<input type="checkbox"/>	Type	S...	Name of company/institution	No. of shares/stocks etc.	Date of acquisition	Cost of acquisition/market value if not acquired (Rs.)	Net dividend income (Rs.)
<input type="checkbox"/>	A	1	CFHFDH	100000	2022-06-23	10,000,000.00	1,000,000.00

Add Row

Remove

iv. Cash in hand as at 31.03.2024

1019

v. Loans given & amount receivable as at 31.03.2024

1020

vi. Value of gold, silver, gems, jewellery etc. as at 31.03.2024

1021

C. Properties held as a part of business 

Declare the capital and current account (credit) balances held as a part of business, as at 31.03.2024

<input type="checkbox"/>	Type	S/N	Name of business	Current account balance (Rs.)	Capital account balance (Rs.)	
<input type="checkbox"/>	A	1	FGFG	10,000,000.00	12,000,000.00	▲

Add Row

Remove

Liabilities as of 31.03.2024

D. All liabilities including any debit balance of a business capital, current or credit card account *A for Local Assets & *B for Foreign

Assets 

<input type="checkbox"/>	Type	S...	Description of liability	Security on liability	Date of commencement of the liability	Original amount of liability (Rs.)	Amount of liability, as at 31.03.2024	Amount repaid during the Y/A (Rs.)	
<input type="checkbox"/>	A	1	CNC	VCBCB	2022-07-13	10,000,000.00	9,000,000.00	1,000,000.00	▲

Add Row

Remove

Part 2

A. Any other assets acquired or gifts received during the year 

<input type="checkbox"/>	Type	S/N	Description of asset	Gift/exchange/purchase	Date of acquisition/receipt	Cost of acquisition/ market value if not purchase (Rs.)	
<input type="checkbox"/>	A	1	FHFDDG	DFSF	2022-04-03	10,000,000.00	▲

Add Row

Remove

B. Disposal of assets including shares (sale/transfer/gift) during the year 

<input type="checkbox"/>	Type	S...	Description	Date of disposal	Sales proceed (Rs.)	Date acquired	Cost (Rs.)	
<input type="checkbox"/>	A	1	XDHFDDG	2022-10-03	1,000,000.00	2022-08-25	10,000,000.00	▲

Add Row

Remove

Save draft

Cancel

Next

Back

Declaration

Part A

The taxpayer must declare the details of any approved accountant or other individual if the return, or any part of it, is prepared by an approved accountant or another person for a fee.

Part B

The taxpayer must declare their own details.



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Main Return | Statement of assets & liabilities | Declaration | Confirmation | Document Details

Individual income tax - Declaration

Taxpayer Identification Number (TIN)

Name of taxpayer TEST2

Year of assessment 2023/2024

Declaration

Whether the return or part of the return is prepared by an approved accountant or any other person for a payment?

Yes No

(If "Yes" fill PART -A and attach the certificate/s issued by such person.)

Part - A : Details of approved accountant/any other person

Name :

Designation :

Telephone number :

Mobile:

Email:

Date of the certification

* If more than one person involved, use a separate sheet to fill the above details and attach to the return

PART - B : Declaration of the tax payer

I declare to the best of my knowledge and belief that all particulars furnished in the Return of Income are true, correct and complete. I am aware that making an incorrect, false, or misleading statement is an offence.

Full name of the declarant :

2EE

Telephone number:

9876566666

Mobile:

██████████

Email:

aa@yahoo.com

NIC number/Passport number

██████████

Date:

2024-10-01



- Return of income specified under section 126 of the inland revenue act, No. 24 of 2017, by the commissioner general of inland revenue
- Declare income and other particulars for the year of assessment ended 31st March, 2024.
- Attach tax computation, accounts if relevant & any other documents required to be submitted
- Duly completed return of income and attached documents should be submitted to the inland revenue department on or before 30th November, 2024.
- Penalties are imposed on any person who has not submitted a return or submitted an incorrect return
- Penalties and interest shall be imposed for non-payment of taxes on due dates.
- If marked "YES" for above in section 02, attach a separate certificate/s issued by the approved accountant or any other person issued by specifying the extent to which he was involved, the documents examined by him and the information relied upon by him. Such certificate shall deemed to be part and parcel of the return of income.

Save draft

Cancel

Next

Back

Confirmation

All declared details will appear on the confirmation page. You are advised to print this page or save it as a PDF document before submit the return. After submission you are not allowed to view, print or edit.



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Main Return | Statement of assets & liabilities | Declaration | Confirmation | Document Details

Individual income tax - Confirmation

Taxpayer Identification Number (TIN) [Redacted]
Name of taxpayer: TEST2
Year of assessment: 2023/2024
 Resident Non-resident
Senior citizen Yes No

Primary Employment

TIN of the employer [Redacted]
Employer/company name [Redacted]
Remuneration (Rs.): 1,500,000.00
APIT paid on Employment income (Rs.): 18,000.00
Total exempt / Excluded employment income (Rs.):

2. Interest Income (AIT deducted by Bank & Finance Institutions)

S/N	Source/type	TIN of the Withholding Agent	AIT/WHT certificate No.	Amount received (Rs.)	Date of payment	AIT/ WHT deducted by the withholding agent (Rs.)
1	1	124006007	15842652355	400,000.00	2024-10-03 10:34:28 AM	20,000.00
2	1	134001194	15842652355	400,000.00	2024-10-03 10:34:37 AM	20,000.00
3	33R	134001550	15842652355	400,000.00	2024-10-03 12:00:00 AM	20,000.00
4	INTEREST	132434333	DCSDCF	500,000.00	2024-10-10 12:00:00 AM	50,000.00

Total Exempt / Excluded Interest Income (Rs.)

Installment payment and AIT/WHT paid by withholder

Total installment payments and AIT/WHT payments (Rs.)

Summary

Total assessable income (Rs.)	3,200,000.00
Personal relief (Rs.)	1,200,000.00
Taxable income (Rs.)	2,000,000.00
Total tax payable (Rs.)	300,000.00
Less: Tax credits (Rs.)	128,000.00
Balance tax payable (Rs.)	172,000.00
Refund claimed (Rs.)	0.00

Statement of assets & liabilities**Assets as at 31.03.2024****Part 1****A. Immovable properties**

Type	S/N	Situation of property	Date of acquisition	Cost (Rs.)	Market value (Rs.)
A	1	AA	2022-07-19	10,000,000.00	12,000,000.00

B. Movable properties**i. Motor vehicles**

Type	S/N	Description	Registration No.	Date of acquisition	Cost/market value (Rs.)
A	1	DG	H456	2022-08-25	10,000,000.00

ii. Bank balances including term deposits as at 31.03.2024

Type	S/N	Name of bank/financial institution	Account No.	Amount invested (Rs.)	Interest (Rs.)	Balance (Rs.)
A	1	DSGSDG	FXHFDG54	10,000,000.00	1,000,000.00	11,000,000.00

iii. Shares/stocks/securities as at 31.03.2024

Type	S/N	Name of company/institution	No. of shares/stocks etc.	Date of acquisition/receipt	Cost of acquisition/market value if not acquired (Rs.)	Net dividend income (Rs.)
A	1	CFHFDH	100000	2022-06-23	10,000,000.00	1,000,000.00

iv. Cash in hand as at 31.03.2024

1019

v. Loans given & amount receivable as at 31.03.2024

1020

vi. Value of gold, silver, gems, jewellery etc. as at 31.03.2024

1021

C. Properties held as a part of business

Declare the capital and current (credit) balances held as a part of business, as at 31.03.2024

Type	S/N	Name of business	Current account balance (Rs.)	Capital account balance (Rs.)
A	1	FGFG	10,000,000.00	12,000,000.00

Liabilities as of 31.03.2024

D. All liabilities including any debit balance of a business capital, current or credit card account

Type	S/N	Description of liability	Security on liability	Date of commencement of the liability	Original amount of liability (Rs.)	Amount of liability, as at 31.03.2024	Amount repaid during the Y/A (Rs.)
A	1	CNC	VCBCB	2022-07-13	10,000,000.00	9,000,000.00	1,000,000.00

Part 2

A. Any other assets acquired or gifts received during the year

Type	S/N	Description of asset	Gift/exchange/purchase	Date of acquisition	Cost of acquisition/ market value if not purchase (Rs.)
A	1	FHFDG	DFSF	2022-04-03	10,000,000.00

B. Disposal of assets including shares (sale/transfer/gift) during the year

Type	S/N	Description	Date of disposal	Sales proceed (Rs.)	Date acquired	Cost (Rs.)
A	1	XDHFDG	2022-10-03	1,000,000.00	2022-08-25	10,000,000.00

I declare to the best of my knowledge and belief that all particulars furnished in this return and schedules are true, correct and complete. I am aware that making an incorrect or false statement or giving false information is an offence.

Did return or part of the return prepare by other person

Yes No

Part A

Approved accountant/any other authorized person :

Designation :

Telephone number :

Mobile:

Email:

Date of the certification

* If more than one person involved, use a separate sheet to fill the above details and attach to the return Part B

Full name of the declarant :

Telephone number:

Mobile:

Email:

National Identity card number of declarant:

Date:

Relevant document will be uploaded Now Later

Amend

Print

Submit

Upload supporting documents

Cancel

You are not allowed to edit values here in this page. If you still need to correct or add more details press **Amend** button and go back to previous page.

You are advised to print this page or save it as a PDF document before press **submit** button

Press **Upload supporting documents** button if you wish to upload documents now.

Document Upload

The taxpayer may choose to upload supporting documents now or later.

To upload now, click 'Upload Supporting Documents,' select the documents to attach, and press 'Save.' Please ensure the document type and sub-document type are selected correctly.

Additionally, the taxpayer is permitted to submit their return now and provide supporting documents at a later stage.

Document Details

Taxpayer Identification Number (TIN)

Name of taxpayer TEST2

Year of assessment 2023/2024

Verification of Attachment / Documents

Verification of return

S/N	Description	Relevant
1	Return of Income	<input checked="" type="checkbox"/>

Verification of Attachment / Documents

S/N	Description	Relevant
1	Statement of Assets & Liabilities	<input type="checkbox"/>
2	T- 10 Certificate	<input checked="" type="checkbox"/>
3	WHT Certificates	<input checked="" type="checkbox"/>

Upload Documents

Document Type Sub Document Type

Document Type	Sub Document Type	Document Name	
Supporting document	IIT - T-10 Certificate wef 1819	Reassignment_Initial_Report_2024_10_01.csv	Remove
Supporting document	IIT - WHT Certificates wef 1819	Generate acknowledgement.xlsx	Remove
Document Type	Sub Document Type	Document Name	

Make sure **document type** and **sub-document type** are selected correctly. You can **remove** attached documents before save.

Standard Return

Individual Income Tax

Taxpayer Identification Number (TIN)

Name of taxpayer TEST4

Year of assessment 2023/2024

If you are not qualified for Simplified return select **option 4** below and press **Next**.

Source of income

Please select applicable source of income (Mark the checkboxes where necessary).

1. Employment Income (Primary- 1 employment only)
2. Interest Income (AIT deducted by Bank & Finance Institutions)
3. Nil Return
4. If you have not selected any of the above 1, 2 & 3 or have qualifying payments or relief deductions (other than personal relief) use the standard return of income for individuals. (Not applicable simplified scheme)

Next

Cancel

Main Return	Schedule 1	Schedule 2	Schedule 3	Schedule 4	Schedule 5	Schedule 6	Schedule 7	Schedule 8	Schedule 9
Schedule 10	Statement of assets & liabilities	Declaration	Confirmation	Document Details					

Individual income tax - main return

Taxpayer Identification Number (TIN) XXXXXXXXXX

Name of taxpayer TEST4

Year of assessment 2023/2024

Please click on the 'Schedule' link next to each field, to access the schedule and fill in the information. The sum of what you have filled in will be auto-populated into the field in this return page.

Resident Non-resident

Senior citizen Yes No

The 'Main Return' tab allows direct access to the main return from any schedule. Other tabs do not provide this functionality; however, you can use blue-colored hyperlinks as an alternative.

Kindly select your residential status and indicate if you are a senior citizen.

Part A - Income liable to tax

Employment income (Rs.)	(Schedule 1)	10	<input type="text"/>
Business income (Rs.)	(Schedule 2)	20	<input type="text"/>
Investment income (Rs.)	(Schedule 3)	30	<input type="text"/>
Other income (Rs.)	(Schedule 4)	40	<input type="text"/>
Assessable income (10+20+30+40) (Rs.)		50	<input type="text"/>

Blue-colored hyperlinks provide direct access to the relevant schedules.

Part B - Deductions from assessable income

Reliefs

Relief for rent income (Rs.)	(Schedule 3)	60	<input type="text"/>
Relief on resident's Solar panel (Rs.)	(Schedule 5)	70	<input type="text"/>
Personal relief (Rs.)	(Schedule 8)	80	<input type="text"/>
Total reliefs (60 + 70 + 80) (Rs.)		90	<input type="text"/>
Qualifying payments (Rs.)	(Schedule 5)	100	<input type="text"/>
Total deductions from assessable income (90 + 100) (Rs.)		110	<input type="text"/>
Taxable income (50 - 110) (Rs.)		120	<input type="text"/>
Schedule 6 (click to go to page)	(Schedule 6)		
Schedule 7 (click to go to page)	(Schedule 7)		

All cages except cage 80 are non-editable and automatically populated based on the values entered in the corresponding schedules.

Part C - Calculation of tax payable

Tax on terminal benefits (Rs.)	(Schedule 8)	130	
Tax on gain on realization of investment assets (Rs.)	(Schedule 8)	140	
Tax on balance taxable income (Rs.)	(Schedule 8)	150	
Tax on final withholding payments (WHT not deducted) (Rs.)	(Schedule 8)	160	0.00
Total tax payable (130+140+150+160) (Rs.)		170	0.00
Less : Tax credits (Rs.)	(Schedule 9)	180	
Balance tax payable (If 170 > 180, Then 170 - 180) (Rs.)		190	
Refund claimed (If 170 < 180, Then 180 - 170) (Rs.)		200	
Schedule 10 (click to go to page) (Schedule 10)			
Statement of assets and liabilities (click to go to page) (Statement)			

Part D - Exempt income / Excluded income

Total exempt/excluded income (115+216+317) (Rs.)	210	
Foreign Currency Remitted Amounts (406.a+406.b+406.c+406.d=406.E)	210A	

Save draft

Next

Cancel

SCHEDULE 1

EMPLOYMENT INCOME

SCHEDULE 1- EMPLOYMENT INCOME

1. Declare details of Income tax liable Employment income (Remuneration and Terminal benefits – other deducting excluded or exempted income if any) on actual basis in respective cages in part 1 of schedule 1 and press Add button. If there is remuneration or terminal benefits received from more than one secondary employment, you may use the additional rows.

2. System calculates Cage 105, 110 and 111 accordingly.

3. System sends amount in Cage 110 into Cage 802.1 of SCHEDULE 8 and amount in Cage 111 into Cage 10 of the Main Return.

4. Exempt / Excluded amounts - Declare details of Exempt/ Excluded amounts related to Employment Income in PART II of SCHEDULE 1.

(List of Exempt / Excluded amounts are provided in ANNEXURE 2 at the end of this Guide)

5. System calculates total of exempt / Excluded employment income in Cage 115 and it will send into Cage 210 of the Main Return.

[If there is exempt / excluded business income (Cage 216 schedule 2), and/or exempt / excluded investment income (Cage 317 schedule 3) as well, aggregate these with exempt / excluded employment income (Cage 115) and take the total amount to Cage 210 of the Main Return.]

Individual income tax - Schedule 1

Taxpayer Identification Number (TIN)

Name of taxpayer TEST4

Year of assessment 2023/2024

Part I - Details of employment income (Both local & foreign) ?

<input type="checkbox"/>	Type	Employer/company name	TIN of the employer	Remuneration (Rs.)
Total remuneration (Cage 105)				Rs. 0.00

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Add

Reset

Remove

Update

Type Primary Employment ▾

Employer/company name

TIN of the employer

Remuneration (Rs.) ?

<input type="checkbox"/>	Type	Employer/company name	TIN of the employer	Terminal benefits (Rs.)
Total terminal benefits (Cage 110)				Rs. 0.00

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Type: 106 Primary Employment ▾

 Employer/company name: 107

TIN of the employer: 108

 Terminal benefits (Rs.): 109

Total employment income (cage 105 + cage 110): 111

Enter amount in Cage 111 in to Cage 10 of the Return

A for primary employment & **B** for secondary employment

<input type="checkbox"/>	Type of exempt (A) / excluded (B) income	TIN or name of the employer	Amount (Rs.)
Total exempt / excluded income (Total of cage 114) (Rs.) (Cage 115)			Rs. 0.00

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Add Reset Remove Update

Type of exempt (A) / excluded (B) income Primary Employment ▼
Amount (Rs.)

TIN or name of the employer

Enter total amount of cages 115+216+317 in to cage 210 of the Return

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SCHEDULE 2

BUSINESS INCOME

SCHEDULE 2 – BUSINESS INCOME

1. Declare details of business income in respective cages of PART 1 as below.
 - Part 1A - income received from categories of sole proprietorship
 - Part 1B - partner's business income from partnership
 - Part 1C - beneficiary's business income from a trust separately
2. System calculates Cage 204 ,209,214 and 215 accordingly and it will send amount in Cage 215 into Cage 20 of the Main Return.
3. Declare details of Exempt / Excluded amounts related to Business Income in PART II of SCHEDULE 2.

(List of Exempt / Excluded Amounts are provided in ANNEXURE 2 at the end of this Guide)
4. System sends total of exempt / Excluded business income in Cage 216, into Cage 210 - Total Exempt Income of the Main Return.
[If there is exempt / Excluded employment Income (Cage 115), and/or exempt / Excluded investment income (Cage 317) as well, aggregate these with exempt / Excluded business income (Cage 216) and will send the total amount to Cage 210].

B. Partner's business income from partnership (Both local & foreign) 

<input type="checkbox"/>	Activity code	Partnership name	TIN of the partnership	Gains and profits (Rs.)
Partner's total business income from partnership (Cage 209)				Rs.0.00

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Activity code	205	<Select a value>	Partnership name	206	<input type="text"/>
TIN of the partnership	207	<input type="text"/>	Gains and profits (Rs.)	208	<input type="text"/>
Partner's total business turnover from partnership			209A	<input type="text"/>	

C. Beneficiary's business income from trust (Both local & foreign) 

<input type="checkbox"/>	Activity code	Trust name	TIN of the trust	Gains and profits (Rs.)	
		Beneficiary's total business income from trust (Cage 214)		Rs.0.00	

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Activity code	210	<Select a value>	Trust name	211	<input type="text"/>
TIN of the trust	212	<input type="text"/>	Gains and profits (Rs.)	213	<input type="text"/>
Beneficiary's total business turnover from trust	214A	<input type="text"/>	Total Business income (cage 204 + cage 209 + cage 214) (Both local & foreign)	215	<input type="text"/>

Enter amount in cage 215 in to cage 20 of the Return

Part II - Business income - Exempt amounts/gains and profits A Excluded amount B

Exempt or Excluded amounts/gains and profits 216

Enter total amount of cages 216+115+317 in to cage 210 of the Return

SCHEDULE 3

INVESTMENT INCOME

SCHEDULE 3 – INVESTMENT INCOME

1. Declare details of following Investment income in respective cages of PART 1 as below.

- interest Income
- rent income
- gain on realization of investment assets – capital gain
- dividend
- any other investment income

Part 1A - income received from categories of sole proprietorship – cage 301,302 and 303

Part 1B - partner's business income from partnership – cage 305,306,307 and 308

Part 1C - beneficiary's business income from a trust separately – cage 310,311,312 and 313

2.

a. Dividend Income – Resident Person

Gain & profit from dividends for the year of assessment commencing on April 01, 2023 such gain & profit shall be tax at the rate of 15%.

b. Dividend Income – Non – Resident Person

Gain & profit form dividend for the year of assessment commencing on April 01, 2023. Such gain & profit should be tax at the rate of 15%.

4. System calculates Cage 304, 309,314 and 315 accordingly and it will send amount in Cage 315 to Cage 30 of the Main Return. This amount is the income from Investment Income.

5. Reliefs -

- Relief for Rent Income -

Relief of 25 percent of the total rental income can be deducted, in case of an individual with rental income from an investment asset. Enter this amount into Cage 316 of PART II of SCHEDULE 3. Then system sends this amount to Cage 60 of the Main Return.

6. Declare details of Exempt amounts related to Investment Income in PART III of SCHEDULE 3.

(List of Exempt Amounts are in ANNEXURE 2 at the end of this Guide)

7. System sends total of exempt / Excluded Investment income in Cage 317, into Cage 210 - Total Exempt Income of the Main Return.

[If there is exempt / Excluded employment Income (Cage 115), and/or exempt / Excluded business income (Cage 217) as well, aggregate these with exempt / Excluded Investment income (Cage 317) and will send the total amount to Cage 210].

8. Interest income/Dividend income/Rent/winnings from lottery, rewards betting or gambling/Discount income/Other Investment Income discount charge/Royalty/Premium or similar product natural resources payment in case of the above each every separate source of interest income shall be considered on the actual basis.

Individual income tax - Schedule 3

Taxpayer Identification Number (TIN)

Name of taxpayer TEST4

Year of assessment 2023/2024

Part I - Details of investment income

A. Investment income (Other than partnership or trust) (Both local & foreign)

<input type="checkbox"/>	Activity code	Type of income	Gains and profits (Rs.)
Total investment income (Other than partnership or trust) (Cage 304)			Rs. 0.00

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Add

Remove

Reset

Update

Activity code 301 <Select a value>

Type of income 302

Gains and profits (Rs.) 303

B. Partner's investment income from partnership (Both local & foreign) 

<input type="checkbox"/>	Activity code	Partnership name	TIN	Gains and profits (Rs.)	
					▲
					▼
		Partner's total investment income from partnership (Cage 309)		Rs. 0.00	

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Activity code

Partnership name

TIN

Gains and profits (Rs.)

C. Beneficiary's investment income from trust (Both local & foreign)

<input type="checkbox"/>	Activity code	Trust name	TIN	Gains and profits (Rs.)
Beneficiary's total investment income from trust (Cage 314)				Rs. 0.00

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Activity code

Trust name

TIN

Gains and profits (Rs.)

Total investment income(cage 304 + cage 309 + cage 314)

Enter amount in cage 315 in to cage 30 of the Return

Relief of 25 percent of the total rental income can be deducted, in case of an individual with rental income from an investment asset. Enter this amount into Cage 316

Part II - Reliefs for investment income 3

Relief for rent income (25% of the total rent income from sole proprietorship and partnership)

316

Enter amount in cage 316 in to cage 60 of the Return.

Part III - Exempt amounts/gains and profits for Investment Income A **Excluded amount B**

Exempt amounts / Excluded amount

317

Enter total amount of cages 317+216+115 in to cage 210 of the Return

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SCHEDULE 4

OTHER INCOME

SCHEDULE 4 – OTHER INCOME

1. Enter details of other income in the corresponding cages 401, 402 and 402A.
2. System calculates amount in Cage 403 and it is sent into Cage 40 of the Main Return.
3. Enter amount in 406.5 into cage 210A of the return

210A Summary of foreign currency remitted amounts in to Sri Lanka during the year

Description	Employment a	Business b	Investment c	Other d	Total e=(a+b+c+d)
Turnover / Income Rs.	404.1 <input type="text"/>	404.2 <input type="text"/>	404.3 <input type="text"/>	404.4 <input type="text"/>	404.5 <input type="text"/>
Gain / Profit Rs.	405.1 <input type="text"/>	405.2 <input type="text"/>	405.3 <input type="text"/>	405.4 <input type="text"/>	405.5 <input type="text"/>
Remitted Amount Rs.	406.1 <input type="text"/>	406.2 <input type="text"/>	406.3 <input type="text"/>	406.4 <input type="text"/>	406.5 <input type="text"/>

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SCHEDULE 5

QUALIFYING PAYMENTS & EXPENDITURE RELIEF

SCHEDULE 5 – QUALIFYING PAYMENTS & EXPENDITURE RELIEF

- A list of qualifying payments (QP) is available in ANNEXURE 3.
- There are four sub schedules in SCHEDULE 5.

SCHEDULE 5A – For qualifying payments made during the year (as per Inland Revenue Act, No. 24 of 2017, Amendment Act, No. 10 of 2021 & Amendment Act, No. 45 of 2022)

SCHEDULE 5B - For qualifying payments brought forward from year of assessment 2022/2023 (Out of QP made prior to 01.04.2018 - as per Inland Revenue Act, No. 10 of 2006)

SCHEDULE 5C – For expenditure on solar panels fixing on his premises by resident individual made during the year (as per the Inland Revenue Amendment Act, No. 10 of 2021 (Maximum Rs. 600,000/- for each year or actual expenses whichever is less)

SCHEDULE 5D – For expenditure on film industry (expenditure on construction and equipping or upgrading a cinema should be certified by the National Film Corporation of Sri Lanka as per the Inland Revenue Amendment Act, No. 10 of 2021.)

Qualifying Payments

1. Enter qualifying payments if any, into relevant Cages of SCHEDULE 5A and SCHEDULE 5B.
2. Take aggregate amounts in Column 503 and Column 507 of SCHEDULE 5 to Cage 504 and Cage 509 respectively.
3. Take the amount in 523 of Schedule 5D in to Cage 503.5 of SCHEDULE 5A
4. Then take the total of Cage 504 and Cage 509 to Cage 510, to arrive at total deductible QP.
5. Take amount in Cage 510 to Cage 100 of the Return of Income. This amount will be the total amount of qualifying payments deductible for the year of assessment.

Individual income tax - Schedule 5

Taxpayer Identification Number (TIN) XXXXXXXXXX

Name of taxpayer TEST4

Year of assessment 2023/2024

A - Qualifying payment as per Inland Revenue Act, no. 24 of 2017 i

Donation made	Amount paid (Rs.) i	Deductible amount (Rs.)
To approved charity 1	502.1 <input type="text"/>	503.1 <input type="text"/>
Deductible amount limited to 1/3rd of the taxable income or Rs.75,000 or amount donated whichever is less		
To the Government	502.2 <input type="text"/>	503.2 <input type="text"/>
To other Specified Institutions	502.3 <input type="text"/>	503.3 <input type="text"/>
Contribution made to establish a shop for a female of Samurdhi beneficiary family	502.4 <input type="text"/>	503.4 <input type="text"/>
Expenditure on Film Industry	502.5 <input type="text"/>	503.5 <input type="text"/>
Total qualifying payments(503.1+503.2+503.3+503.4+503.5)		504 <input type="text"/>

B - Brought forward qualifying payments as per Inland Revenue Act No. 10 of 2006

Description	B/F amount (Rs.) [Ⓐ]	Deductible amount(Rs.) [Ⓐ]	C/F amount (Rs.) [Ⓐ]
A. Donation to government	506.A <input type="text"/>	507.A <input type="text"/>	508.A <input type="text"/>
B. Investment made in a project of government's development plan	506.B <input type="text"/>	507.B <input type="text"/>	508.B <input type="text"/>
C. Investment in production of films	506.C <input type="text"/>	507.C <input type="text"/>	508.C <input type="text"/>
D. Expenditure on films produced on or after 01.04.2008	506.D <input type="text"/>	507.D <input type="text"/>	508.D <input type="text"/>
E. Un-deducted balance of investment in the purchase of shares	506.E <input type="text"/>	507.E <input type="text"/>	508.E <input type="text"/>
F. Expenditure on construction and equipping of a cinema	506.F <input type="text"/>	507.F <input type="text"/>	508.F <input type="text"/>
G. Expenditure on upgrading of a cinema	506.G <input type="text"/>	507.G <input type="text"/>	508.G <input type="text"/>
H. Expenditure on construction of houses for low income families	506.H <input type="text"/>	507.H <input type="text"/>	508.H <input type="text"/>
I. construction or purchase of a houses otherwise than out of a loan	506.I <input type="text"/>	507.I <input type="text"/>	508.I <input type="text"/>
J. Investment made under Section 16 C or investment in high tech	506.J <input type="text"/>	507.J <input type="text"/>	508.J <input type="text"/>
K. Investment made under Section 16 D	506.K <input type="text"/>	507.K <input type="text"/>	508.K <input type="text"/>

Total deductible qualifying payments B/F from previous Y/A (total of 507)

Total deductible qualifying payments (504 + 509)

Enter amount in cage 510 in to cage 100 of the Return

C - Expenditure on solar panel fixing on his premisses by resident individual

Type of expenditure	Total expenditure on acquisition of solar panel	Claimable amount 	Carried forward balance if any
Expenditure on solar panel	511 <input type="text"/>	512 <input type="text"/>	513 <input type="text"/>

Enter the amount in cage 512 in to cage of 70 of the return

D - Expenditure on film industry (Expenditure on construction and equipping or upgrading a cinema should be Certified by the National Film Corporation of Sri Lanka)

Category	Expenditure incurred during the year	Amount deductible 1/3 of taxable income from each category	C/F to next year
Not less than Rs. 5 Million 	514 <input type="text"/>	515 <input type="text"/>	516 <input type="text"/>
Not exceeding Rs. 10 Million 	517 <input type="text"/>	518 <input type="text"/>	519 <input type="text"/>
Not exceeding Rs. 25 Million 	520 <input type="text"/>	521 <input type="text"/>	522 <input type="text"/>
Total amount Deductible (515+518+521)		523 <input type="text"/>	

Enter the amount in cage 523 in to cage 503.5 of 5 A schedule

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SCHEDULE 6

WHT ON FINAL WITHHOLDING PAYMENTS

SCHEDULE 6 – WHT ON FINAL WITHHOLDING PAYMENTS

Table of Final Withholding Payments, Non-Final Withholding Payments and applicable tax rates are provided in ANNEXURE 4.

1. The SCHEDULE 6 comprises of two sub schedules as follows;

- Schedule 6A – Final Withholding Payments - WHT deducted by the withholding agent
- Schedule 6B - Final Withholding Payments - WHT failed to deduct by the Withholding Agent

2. Schedule 6 A - Final Withholding Payments - WHT deducted by the Withholding Agent –

Enter details of each final withholding payment on which withholding tax has been deducted by the Withholding Agent, in given cages 601 to 606 and press Add button.

3. Schedule 6 B - Final Withholding Payments - WHT failed to deduct by the Withholding Agent

Enter details of WHT amounts, though liable for deduction of WHT by withholding Agent, but have not been deducted by the Agent, in given cages 608 to 613 of SCHEDULE 6 B.

4. System calculates Cage 607 and 614 accordingly and it sends amount in Cage 614 into both Cages 811 of the SCHEDULE 8 and 160 of Main Return.

Individual income tax - Schedule 6

Taxpayer Identification Number (TIN)

Name of taxpayer TEST4

Year of assessment 2023/2024

Final withholding payments

A. WHT deducted by the withholding agent

<input type="checkbox"/>	Type	WH agents TIN	Certificate no.	Amount received (Rs.)	WHT paid by the withholding agent (Rs.)	Date of payment
Total final WHT deducted(total of cage 605) (607)					Rs. 0.00	

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Add

Remove

Reset

Update

Type

601

WH agents TIN

602

Certificate no.

603

Amount received (Rs.)

604

WHT paid by the withholding agent (Rs.)

605

Date of payment

606



B - Final withholding payments - WHT failed to deduct by the withholding agent ⓘ

<input type="checkbox"/>	Source	Type	Date of received	Amount Received (Rs.)	WHT payable by withholdee (Rs.)	Date of payment
Total final WHT failed to deduct (Total of cage 612) (614)					Rs. 0.00	

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Add Remove Reset Update

Source	608		Type	609	
Date of received	610		Amount Received (Rs.)	611	
WHT payable by withholdee (Rs.)	612		Date of payment	613	

Enter total amounts in cage 614 in to cage 811 of Schedule 8 (Tax Calculation)

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SCHEDULE 7

**ADVANCE INCOME TAX (AIT) /
WITHHOLDING TAX (WHT)**

SCHEDULE 7 – ADVANCE INCOME TAX (AIT) / WITHHOLDING TAX (WHT)

1. This Schedule comprises of three sub schedules.
2. Enter details of payments of which WHT had been deducted including advance receipts as follows;
 - SCHEDULE 7A - Advance Income Tax Withholding tax - deducted by the Withholding Agent
 - SCHEDULE 7B- Withholding tax - failed to deduct by the Withholding Agent
 - SCHEDULE 7C - AIT from Partnership
3. Use separate rows for different source and type (Eg. rent, service fees, royalty, etc.) of receipts. When stating the source, if the receipt is a Business Income, then indicate B, if the receipt is an Investment Income, then indicate I.
When stating the type of the receipt, if the type of income is rent, then indicate R.

As such, different source and type in Column 701 lines .1 to .5 would read as follows;

Eg. Rent income from a business – B-Rent

Rent income from an investment – I-Rent

Schedule 7 A – Advance Income Tax/ Withholding Tax - deducted by the Withholding Agent

- i. Enter details of each AIT/WHT deductions (including AIT/WHT on advance payments) in cages from 701 to 706 of Schedule 7 A and press Add button.
- ii. Enter AIT/WHT B/F on Advance Receipt from last Y/A in Cage 708.
- iii. Enter AIT/WHT claimed amount for this Y/A in Cage 710. System will send this amount to cage 908 of SCHEDULE 09.
- iii. System calculates Cages 707,709 and 711 accordingly.

Taxpayer Identification Number (TIN)

Name of taxpayer TEST4

Year of assessment 2023/2024

Withholding tax

A - Advance income tax / withholding tax deducted by the withholding agent

<input type="checkbox"/>	Source/type	TIN of the Withholding Agent	AIT/WHT certificate No.	Amount received (Rs.)	Date of payment	AIT/ WHT deducted by the withholding agent (Rs.)
Total AIT/WHT deducted (Total of Cage 706)						Rs. 0.00

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Source/type TIN of the Withholding Agent

AIT/WHT certificate No. Amount received (Rs.)

Date of payment AIT/ WHT deducted by the withholding agent (Rs.)

Total AIT/WHT deducted (Total of Cage 706)

AIT/WHT B/F on advance receipts

Total AIT/WHT (707+708)

AIT/WHT claimed for the Y/A 2023/2024

Enter amount in cage 710 in to cage 908 of Schedule 9

AIT/WHT C/F on advance receipts (709-710)

Enter AIT/WHT claimed amount for this Y/A in Cage 710. System will send this amount to cage 908 of SCHEDULE 09 and then cage 180 of Main return as Tax credit.

Schedule 7 B - Withholding Tax - failed to deduct by the Withholding Agent

- i. Enter details of WHT payments, though liable for deduction of WHT by withholding Agent, but have not been deducted by the Agent, in cages 712 to 717 of SCHEDULE 7 B and press Add button.
- ii. Enter AIT/WHT B/F on Advance Receipt from last Y/A in Cage 719.
- iii. Enter AIT/WHT claimed amount for this Y/A in Cage 721. System will send this amount to cage 933 of SCHEDULE 09-C.
- iv. System calculates Cages 718,720 and 722 accordingly.

B - Withholding tax - failed to deduct by the withholding agent 

<input type="checkbox"/>	Source	Type	Date of Received	Amount received (Rs.)	Date of payment	WHT paid by Withholdee (Rs.)
Total WHT paid(Total of cage 717)						Rs. 0.00

Source  712

Type 713

Date of Received 714 

Amount received (Rs.) 715

Date of payment 716 

WHT paid by Withholdee (Rs.) 717

Total WHT paid(Total of cage 717) 718

WHT B/F on advance receipt 719

Total WHT (718+719) 720

WHT Claimed for the Y/A 2023/2024 721

Enter amount in cage 721 in to cage 933 of Schedule 9C

WHT C/F on advance receipt (720-721) 722

Schedule 7 C – AIT from Partnership

- i. AIT allocated by a Partnership to partners should be declared in this Schedule.
- ii. If you are a partner of a Partnership, enter amount of AIT, allocated from the Partnership in Cage 723.
- iii. Enter AIT B/F on Advance Receipt from the last Y/A in Cage 724.
- iv. Enter AIT/WHT claimed amount for this Y/A in Cage 726. System will send this amount to cage 907 of SCHEDULE 09.
- v. System calculates Cages 725 and 727 accordingly.

C - AIT from partnership 

Total AIT allocated from the partnership 

723

AIT B/F on advance receipt

724

Total AIT (723+724)

725

AIT claimed for the Y/A 2023/2024

726

Enter amount in cage 726 in to cage 907 of Schedule 9

AIT C/F on advance receipts (725-726)

727

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Schedules

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Income Tax

Individuals (IIT)

With effect from 01-04-2020

Up to 31-03-2020

Partnerships (PIT)

Resident, Non-Resident Companies, Entities and Corporations, etc.

Other Taxes

Pay As You Earn (PAYE)/ Advance Personal Income Tax (APIT)

Simplified Value Added Tax Scheme (SVAT)

Value Added Tax (VAT)

Withholding Tax (WHT)/ Advance Income Tax (AIT)

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Schedule File Verifier Tool: 	Tool	Detailed quick guide
Tax Calculator: (IIT) Individual Income Tax (IIT), Tax Calculator for Year of Assessment 2016/2017 and 2017/2018	Tax Calculator	-
Tax Calculator:(PAYE) Pay As You Earn (PAYE) Tax Calculator for Year of Assessment 2018/2019	Tax Calculator	-

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SCHEDULE 8

TAX CALCULATION

SCHEDULE 8 - TAX CALCULATION

This Schedule comprises of 6 parts, namely; A, B, C, D, E and F.

A) Taxable Income

System brings Cage 120 value - Taxable Income from the Main Return into Cage 801 in this part A.

B) Calculation of Income Tax on Terminal Benefits

- i. Terminal benefits are taxed at concessionary rate or normal progressive rate.
 - A list of terminal benefits liable to tax at concessionary rates is provided in ANNEXURE 5.
 - Concessionary Rates applicable for terminal benefits is provided in ANNEXURE 6.
 - Progressive Tax Rates are provided in ANNEXURE 7.
- ii. System brings Cage 110 of SCHEDULE 1 into cage 802 of this Schedule.
- iii. Enter terminal benefits, which are liable to tax at concessionary rate of tax, in the relevant Cages 803a.1, 803b.1, 803c.1
- iv. Enter such part of terminal benefits, liable to tax at normal rate, in cage **804.1**.
- v. Enter 804.3 amount calculated if any according to relevant progressive tax rate.
- vi. System will calculate Cages 803a.3, 803b.3, 803c.3, and 805 by applying either the relevant concessionary tax rates or normal progressive tax rates as for ANNEXURES 6 or 7 and it will send amount in Cage 805 to Cage 130 of the Main Return.

C) Tax on Gain on Realization of Investment Assets

- i. Gains on realization of Investment Assets (Capital Gain on sale of investment assets) are taxed at 10 %.
- ii. Enter capital gains on sale of investment assets from other than from a partnership, in cage 806.1
- iii. The system calculates corresponding tax in cage 806.3.

D) Tax on Gain on Realization of Investment Assets from Partnership

- i. Capital gains on sale of Investment Assets from partnership are taxed at 10 %.
- ii. Enter such capital gain on sale of investment assets from a partnership, in cage 807.1.
- iii. The system will calculate corresponding tax in cage 807.3.
- iv. System sends total of **Cage 806.3 and Cage 807.3** into **Cage 140** of the Main Return.

E) Tax on Balance Taxable Income

Tax on Taxable Income from Betting & Gaming, Manufacture & sale or Import & sale of any Liquor or Tobacco products

- Applicable tax rate is 40%.
- Enter taxable income in Cage 808.1 and Tax on such income will be calculated by the system in Cage 808.3.

Tax on Balance Taxable Income to be taxed at the progressive income tax rates

- Progressive income tax rates are applicable.
- Enter Taxable Income to be taxed at the progressive income tax rates in Cage 809 A.1.
- System will apply progressive income tax rates given in ANNEXURE 7 and calculate tax value in Cage 809A.3.
- Enter any other taxable Income to be taxed at different tax rates in Cage 809 B.1 and the relevant tax value in cage 809B.3.
- System aggregates amounts in Cage 808.3, Cage 809A.3, Cage 809B.3 into Cage 810 and send the amount in Cage 810 into Cage 150 of the Main Return.

F) Tax on Final Withholding Payments

- System brings amount of Cage 614 of Schedule 6 into Cage 811 and send amount in Cage 811 into Cage 160 of the Main Return..

Individual income tax - Schedule 8

Taxpayer Identification Number (TIN)

Name of taxpayer TEST4

Year of assessment 2023/2024

System brings Cage 120 value - Taxable Income from the Main Return into Cage 801.

Tax calculation

A.

Enter taxable income from cage 120 of the Return

801

0.00

System brings Cage 110 of SCHEDULE 1 into cage 802

.1

.2

.3

Income (Rs.)

Rate

Tax (Rs.)

B.

Total terminal benefits from cage 110 of schedule 1

802

0.00

Terminal benefits under special rate

803a.1

0%

803a.3

803b.1

6%

803b.3

803c.1

12%

803c.3

Terminal benefits under normal rate

804.1

804.3

Total tax on terminal benefits (803a.3 + 803b.3 + 803c.3 + 804.3)

805

Enter amount in Cage 805 in to Cage 130 of the Return

C. Tax on gain on realization of investment assets (from Schedule 3) 10%

D. Tax on gain on realization of investment assets from partnership (from Schedule 3) 10%

Enter total amount from Cage 806.3 and 807.3 in to Cage 140 of the Return

E. Tax on taxable income from betting & gaming, manufacture & sale or import and sale of any liquor, tobacco product 40%

Tax on Taxable Income to be taxed at progressive Income Tax Rates

Any other taxable income

Tax on total taxable income (Total of 808.3 + 809.A.3 + 809.B.3)

Enter amount in Cage 810 in to Cage 150 of the Return

F. Tax on final withholding payments (WHT not deducted)(Cage 614 of Schedule 6)

Enter amount in Cage 811 in to Cage 160 of the Return

Enter 803a.1, 803b.1, 803c.1, 804.1, 806.1, 807.1, 808.1, 809.A.1 and 809.B.1 as per sum of those values equal to value of 801.

SCHEDULE 9

TAX CREDITS

SCHEDULE 9 - TAX CREDITS

a) Foreign Tax Credit (Cage 901)

If you are entitled to any foreign tax credit under Section 80 of the IR Act, enter such amount in Cage 901 of SCHEDULE 9. Foreign tax credit cannot be more than the amount of tax chargeable in Sri Lanka on such income.

b) 60% of Self Assessed Tax refund claim (Cage 902A)

With effect from 01.04.2023 taxpayers shall be set off 60% of the refundable amount against the subsequent income tax payable by the taxpayer prior to a tax audit. Enter the refund claim amount in to Cage 902A as such

c) APIT paid on Employment Income – Primary Employment (Cage 903)

Individuals who have employment Income from Primary Employment are entitled to claim tax credit on APIT deducted by the Primary Employer.

Enter APIT deductions made by Primary Employer on Remunerations in Cage 903A, 903B, 903C. Attach A.P.I.T. / T. 10(new) Certificates issued by your Primary Employer.

d) APIT paid on Employment Income – Secondary Employment (Cage 904)

Individuals who have more than one employment, employments other than Primary Employment are considered as Secondary Employment. Enter APIT deductions made by each second employer on Remunerations separately (Please attach A.P.I.T. / T. 10(new)).

e) Tax paid for Terminal Benefits (Cage 905)

Tax deducted and paid can be claimed as a credit. Enter such amount in Cage 905.

f) Partners Share of Partnership Tax (Cage 906)

Before filling this Cage, you have to fill SCHEDULE 9B

- With effect from 01.01.2020, Partnerships are liable to pay income tax on taxable income of the partnership.
- Enter balance share of partnership tax brought forward from Y/A 2022/2023 into Cage 922.
- Enter Partners share of partnership tax paid for 2023/2024 into Cage 923.
- Enter deductible amount for Y/A 2023/2024 into Cage 925. System sends this value into cage 906.
- System calculates Cages 924 and 926 accordingly.

g) AIT from the Partnership (Cage 907)

System brings allocated amount in Cage 726 of SCHEDULE 7 C into Cage 907. (Amount allocated from the Trust also can be entered)

h) Advance Income Tax Credit – AIT deducted by the withholding agent. (Cage 908)

System brings amount in Cage 710 of SCHEDULE 7 A into Cage 908

i) Tax paid on Gain on realization of Investment assets (Cage 909)

Enter paid amounts in Cage 909.

j) Tax paid on Gain on realization of Investment assets from the Partnership (Cage 910)

Enter allocated amounts by the Partnership in Cage 910.

k) Installment payments and AIT/WHT paid by Withholdee (Cage 911)

Before filling this Cage, you have to fill SCHEDULE 9B

- i. Enter instalment payments and final payment in given rows.
 - ii. System calculates total amount of Instalment payments and final payment in Cage 932.
 - iii. System brings amounts of advance income tax/withholding tax payments made by withholdee as per Cage 614 of Schedule 6 B & Cage 721 of Schedule 7 B into Cage 933.
 - iv. System calculates amount of Cage 932 & 934.
 - v. System brings amount in Cage 934 into Cage 911 of Schedule 9.
- l) System aggregates amounts from Cage 901 - Cage 911 into Cage 912 and send it into Cage 180 of the Main Return.

Individual income tax - Schedule 9

Taxpayer Identification Number (TIN)

Name of taxpayer TEST4

Year of assessment 2023/2024

Schedule 9

Foreign tax credit ⓘ	901	
60% of Self Assessed Tax refund set off prior to a tax audit (with effect from 01.04.2023)	902A	
APIT paid on Employment Income - Primary Employment (Attach APIT-T(New) 10 Certificate) ⓘ	903A	
	903B	
	903C	
APIT paid on Employment Income - Secondary Employment (Attach APIT-T(New) 10 Certificate) ⓘ	904A	
	904B	
	904C	
Tax paid for terminal benefits (Attach PAYE T-13 certificate) ⓘ	905	
Partner's share of partnership tax - (enter amount in cage 925 of Schedule 9A)	906	
AIT from the partnership - (Enter amount in Cage 726 of Schedule 7 C)	907	
Advance income tax credit - (Enter amount in Cage 710 of Schedule 7 A)	908	
Tax paid on gain on realization of investment assets (CGT) ⓘ	909	
Tax paid on gain on realization of investment assets from the partnership ⓘ	910	
Installment payments and AIT/WHT paid by withholder - (Enter amount in Cage 934 of Schedule 9B)	911	0.00
Total tax credits (Total of cage No. 901 to 911)	912	0.00

Enter amount in cage 912 in to cage 180 of the Return

Please enter the values in the appropriate fields and ensure that the correct values are displayed in the non-editable cages.

Schedule 9A - Partners share of partnership tax

Balance partner's share of partnership tax brought forward from 2022/2023 	922	<input type="text"/>
Partner's share of partnership tax paid for 2023/2024 	923	<input type="text"/>
Total partner's share of partnership tax (922+923)	924	<input type="text"/>
Deductible amount of partnership tax for the Y/A 2023/2024	925	<input type="text"/>
Excess partner's share of partnership tax carried forwarded (924 - 925) (any balance in relation to the Y/A 2023/2024)	926	<input type="text"/>

Schedule 9B - Instalment payment and AIT/WHT paid by withholdee

	Payment date	Amount paid (Rs.)
1st Installment	927a <input type="text"/> 	927b <input type="text"/>
2nd Installment	928a <input type="text"/> 	928b <input type="text"/>
3rd Installment	929a <input type="text"/> 	929b <input type="text"/>
4th Installment	930a <input type="text"/> 	930b <input type="text"/>
Final Payment	931a <input type="text"/> 	931b <input type="text"/>
Total self-assessment payment (927+928+929+930+931)	932	<input type="text"/>
AIT/WHT paid by withholdee (Enter amount in Cage 614 of Schedule 6B and 721 of Schedule 7B)	933	<input type="text" value="0.00"/>
Total installment payments and AIT/WHT payments	934	<input type="text" value="0.00"/>

Enter amount in cage 934 in to cage 911 of Schedule 9.

Save draft

Cancel

Next

Back

SCHEDULE 10

LOSS ADJUSTMENT

SCHEDULE 10 – LOSS ADJUSTMENT

- i. Losses incurred during the year of assessment or brought forward losses should be declared in this Schedule.
- ii. Part 1A and 1B are provided to declare the business losses that would have been taxed at the rate of 40% and progressive rates respectively if the loss was a profit. The Part II and Part III are provided to declare the investment and exempt losses respectively.
- iii. Enter B/F losses from Y/A 2018/2019, 2019/2020 and 2020/2021, 2021/2022, 2022/2023 relevant to that line & current year loss in the next line in Column 0.2.
- iv. Enter profit of the current Y / A, which is considered to set off the losses, in Columns 0.3 to 0.7.
- v. An asset owned by a person is used in the production of different gains and profit from business (including losses) taxable at different tax rates, the cost of, and consideration received for the asset shall be apportioned among such gains and profits, according to the market value of the parts of the assets used to produce respective gains and profits.

Schedule 10 - Loss adjustment

Taxpayer Identification Number (TIN)

Name of taxpayer TEST4

Year of assessment 2023/2024

Part IA - Business Losses (Applicable tax rate for profit - 40%)

<input type="checkbox"/>	Y/A	Loss (Rs.) (B/F & current year)	40% Rate	Progressive Rates	Investment Income (Rs.)	Capital Gain (Rs.)	Exempt Income (Rs.)	Total Deduction (Rs.)	C/F Loss (Rs.)

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Y/A

Loss (Rs.) (B/F & current year)

Deductible loss from the profit of Y/A 2023/2024

40% Rate

Progressive Rates

Investment Income (Rs.)

Capital Gain (Rs.)

Exempt Income (Rs.)

Total Deduction (Rs.)

C/F Loss (Rs.)

Part IB - Business Losses (Applicable tax rate for profit - Progressive) i

<input type="checkbox"/>	Y/A	Loss (Rs.) (B/F & current year)	Progressive Rates	Investment Income (Rs.)	Capital Gain (Rs.)	Exempt Income (Rs.)	Total Deduction (Rs.)	C/F Loss (Rs.)

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Y/A

Loss (Rs.) (B/F & current year)

Deductible loss from the profit of Y/A 2023/2024

Progressive Rates

Investment Income (Rs.)

Capital Gain (Rs.)

Exempt Income (Rs.)

Total Deduction (Rs.)

C/F Loss (Rs.)

Part II (Investment Losses)

<input type="checkbox"/>	Y/A	Loss (Rs.) (B/F & current year)	Investment Income (Rs.)	Capital Gain (Rs.)	Exempt Income (Rs.)	Total Deduction (Rs.)	C/F Loss (Rs.)

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Y/A

Loss (Rs.) (B/F & current year)

Deductible loss from the profit of Y/A 2023/2024

Investment Income (Rs.)

Capital Gain (Rs.)

Exempt Income (Rs.)

Total Deduction (Rs.)

C/F Loss (Rs.)

Part III - (Exempt Losses)

<input type="checkbox"/>	Y/A	Loss (Rs.) (B/F & current year)	Exempt Income (Rs.)	Total Deduction (Rs.)	C/F Loss (Rs.)

Enter the respective values in the provided fields below and click the 'Add' button to display them in this grid. You may add new rows, remove existing rows, or edit values as needed.

Y/A

Loss (Rs.) (B/F & current year)

Deductible loss from the profit of Y/A 2023/2024

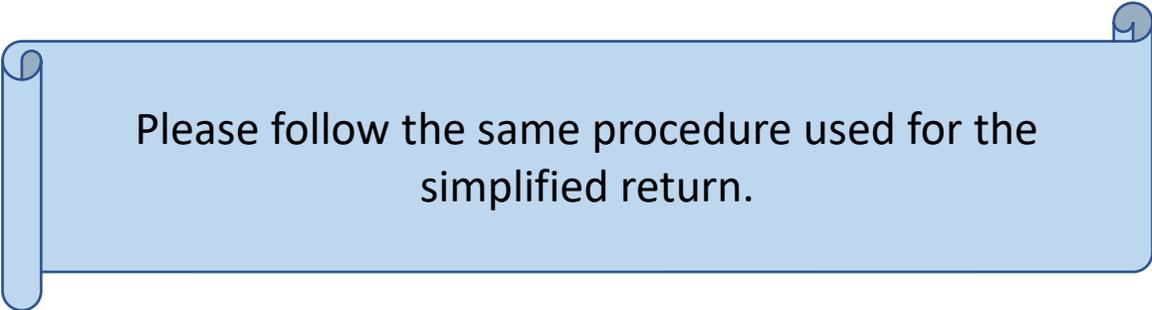
Exempt Income (Rs.)

Total Deduction (Rs.)

C/F Loss (Rs.)

Statement of Assets and Liabilities

Declaration



Please follow the same procedure used for the simplified return.

Confirmation

Document Upload

ANNEXURES

ANNEXURE 1 – List of Available Reliefs

Reliefs provided under paragraph 2 of the Fifth Schedule to the IRA:

a) Personal Relief - Relief granted under subparagraph (a) of paragraph 2 of Fifth Schedule to the IRA - Rs. 1,200,000 for the year of assessment up to the aggregate assessable income (except gains from the realization of investment assets).

b) Rent Relief - Relief granted under subparagraph (c) of paragraph 2 of the Fifth Schedule to the IRA – 25% of the total rental income for the year of assessment.

c) Relief granted under subparagraph (g) of paragraph 2 of the Fifth Schedule to the IRA – Resident individual who has acquired solar panels to fix on his premises and connected to the national grid, Rs. 600,000 for each year of assessment up to the total expenditure on such solar panels or up to the amounts paid to a bank in respect of any loan obtained to acquire such solar panels.

Note: Above aggregate reliefs are deductible in arriving at the taxable income of an individual who is resident in Sri Lanka for a year of assessment subject to the provisions of IRA. However, non-resident individuals but citizens in Sri Lanka can deduct the personal relief mentioned under above paragraph (a) in arriving at the taxable income of such individual.

ANNEXURE 2 – List of Exempt Amounts (relevant to individuals)

(1) Exemptions available in the IR Act No. 24 of 2017 to the date.

a) Capital sums paid to a person as compensation or a gratuity in relation to –

- a) personal injuries suffered by the person; or
- b) the death of another person;

b) The pension of a person where the pension income is paid by the Government of Sri Lanka or a department of the Government of Sri Lanka;

c) An amount paid to an employee at the time of retirement from—

- i) any pension fund or the Employees Trust Fund established by the Employees Trust Fund Act, No.46 of 1980, as represents income derived by that fund, for any period commencing on or after April 1, 1987, from investments made by it;
- ii) a provident fund approved by the Commissioner General or any regulated provident fund;

d) The income of an individual entitled to privileges to the extent provided for by –

- i) a diplomatic immunities law or a similar law;
- ii) an Act giving effect to the Convention on the Privileges and Immunities of the United Nations and the Convention on the Privileges and Immunities of the Specialized Agencies of the United Nations; or
- iii) regulations made under this Act relating to an international organization, or a law or Act referred to in subparagraph (i) or (ii);

e) A gain made by a resident individual from the realization of an investment asset that does not exceed Rs. 50,000 and where the total gains made by the resident individual from the realization of investment assets in the year of assessment do not exceed Rs. 600,000, except –

i. where the Commissioner-General is satisfied that an investment asset has been realized in two or more parts, any gain arising from the realizations shall be exempt under this paragraph only if the total gain from the realization of all parts does not exceed Rs. 50,000 and the total gains made by the resident individual from the realization of investment assets in the year of assessment do not exceed Rs. 600,000;

ii) in the case of the realization of an investment asset that is jointly owned, this paragraph applies only if the total gain made by all owners of the investment asset on realization of the asset does not exceed Rs. 50,000 and the total gains made by the resident individual in the year of assessment do not exceed Rs. 600,000;

f) A gain made by a resident individual on the realization of the individual's principal place of residence, provided it has been owned by the individual continuously for the three years before being realized and lived in by the individual for at least two of those three years (calculated on a daily basis);

g) Gain made on realization of an asset consisting of shares quoted in any official list published by any stock exchange licensed by the Securities and Exchange Commission of Sri Lanka;

h) Any prize received by a person as an award made by the President of the Republic of Sri Lanka or by the Government in recognition of an invention created, or any research undertaken, by such person;

i) Any sum received by any person from the President's Fund established by the President's Fund Act, No. 7 of 1978 or national Defence Fund established by the National Defence Fund Act, No. 9 of 1985;

j) Any income earned by

(a) any non-resident person (other than a Sri Lankan permanent establishment) by way of interest, discount or realization of any gain on any sovereign bond denominated in local or foreign currency

(b) any person by way of interest or discount paid or allowed, as the case may be, on any sovereign bond denominated in foreign currency, including Sri Lanka Development Bonds,

issued by or on behalf of the Government of Sri Lanka.

k) Any amount derived by a senior citizen from an annuity for life for a period of not less than ten years purchased from a bank or an insurance company registered under the Regulation of Insurance Industry Act, No. 43 of 2000.

l) A gain from the realization of Sri Lanka international sovereign bonds issued by or on behalf of the Government of Sri Lanka and received or derived by a commercial bank or authorized dealer who made an aggregate investment not less than USD 100 Million in such bonds on or after April 1, 2021;

m) Interest or discount accrued or derived on or after April 1, 2021 by any Samurdhi community –base banks established under the Department of Samurdhi Development from security or treasury bonds under the Registered Stocks and Securities Ordinance (Chapter 420) or treasury bills under the Local Treasury Bills Ordinance (Chapter 417);

n) Any winning from a lottery, the gross amount of which does not exceed Rs. 500,000

o) Benefits received or derived by an employee of the government of Sri Lanka from a road vehicle permit issued to that employee;

p) Any amount derived by a person from the sale of any gem on which tax has been deducted at 2.5% under subsection (2) of section 84 of the IR Act.

q) The interest accruing to or derived by any person outside Sri Lanka on any loan granted to any person in Sri Lanka or to the Government of Sri Lanka

r) The interest accruing to or derived by any person on moneys lying to his credit in foreign currency in any foreign currency account opened by him or on his behalf, in any commercial bank or in any specialized bank, with the approval of the Central Bank of Sri Lanka.

s) The interest accruing to or derived by any person from a term deposit account titled as “Special Deposit Account” opened and maintained with an authorized dealer in Sri Lanka as prescribed by regulations made by the Minister under section 29 read with section 7 of the Foreign Exchange Act, No. 12 of 2017, (excluding the subsequently renewed accounts), either in any designated foreign currency or in Sri Lanka Rupees on or after April 8, 2020

t) On or after October 1, 2022 a dividend paid by a resident company which is engaged in any one or more of the following businesses in accordance with the provisions of the PART IV of the Finance Act No. 12 of 2012 and within the meaning of an agreement entered into with the Board of Investment of Sri Lanka established under the Board of Investment of Sri Lanka Law, No.4 of 1978:-

(i) entrepot trade involving import, minor processing and re-export;

(ii) offshore business where goods can be procured from one country or manufactured in one country and shipped to another country without bringing the same into Sri Lanka;

- (iii) providing front end services to clients abroad;
- (iv) headquarters operations of leading buyers for management of financial supply chain and billing operations;
- (v) logistic services such as bonded warehouse or multi- country consolidation in Sri Lanka.

On or after October 01, 2022 to a member to the extent that such dividend payment is attributable to or derived from another dividend received by the resident company or another resident company which is subject to Advance Income Tax under sub section (1A) of section 84A

u) Dividends from and gains on the realization of shares in a non-resident company where derived by any person with respect to a substantial participation in the non-resident company. (as defined the substantial participation in paragraph (r) to the Third Schedule to the IRA)

v) The gains and profits earned or derived by any person from the sale of produce of an undertaking for agro farming of such person without subjecting such produce to any process of production or manufacture

w) Any service rendered in or outside Sri Lanka to any person to be utilized outside Sri Lanka, where the payment for such services is received in foreign currency and remitted through a bank to Sri Lanka;

x) Any foreign source [other than gains and profits referred to in subitem (b)] where such gains and profits earned or derived in foreign currency and remitted through a bank to Sri Lanka,

y) Any amount derived by any non-resident person from laboratory services or standards certification services.

(2) As provided in the Gazette Notification No. 2064/53 dated April 1, 2018, where the whole or any part of the profits and income of a person is exempt from Income Tax under the provisions of sections 16C, 16D, 16E, 24A, of the Inland Revenue Act, No. 10 of 2006, for a period as specified in those provisions and, if there is any unexpired part of that period as at March 31, 2018, such part shall be continued to be exempted from Income tax as if such provisions continued to have application.

(3) As per Extraordinary Gazette No. 2089/1—dated 17.09. 2018 if-

- a. an enterprise has entered into an agreement with the Board of Investment of Sri Lanka under section 17 of the Board of Investment of Sri Lanka Law No. 4 of 1978 prior to April 01, 2018; and
- b. The Agreement provides for the dividend paid by that enterprise to be fully or partly exempt from income tax or to be taxed at reduced rate of income tax, under the Inland Revenue Act, No. 28 of 1979 or under the Inland Revenue Act, No. 38 of 2000 or under the Inland Revenue Act, No. 10 of 2006 as the case may be, or for the basis for the computation of income tax liability,

such dividend paid by such enterprise shall continue to be exempt from income tax payable under the Inland Revenue Act, No. 24 of 2017 or liable for income tax calculated on the basis and at the rate provided under that agreement.

ANNEXURE 3 – List of Qualifying Payments

- a) Donations made in money to an approved charitable institution - subject to the amount of one fourth of the total assessable income (one third of the taxable income) or Rs. 75,000 or amount donated, whichever is less.
- b) Donations made in money or otherwise to the Government or any specified institutions in the Fifth Schedule to the IR Act.
- c) Any un-deducted balance of any qualifying payment brought forward from the previous year of assessment according to the Inland Revenue Act, No. 10 of 2006.
- d) With effect from April 1, 2021 contribution made by a resident individual in money or otherwise to establish a shop for a female individual who is from a Samurdhi beneficiary family as recommended and confirmed by the department of Samurdhi Development
- e) Expenditure incurred on or after April 1, 2021, by any person
 - (i) In the production of a film at a cost of (including promotional expenditure of such film) not less than five million rupees;
 - (ii) In the construction and equipping of a new cinema at a cost of not exceeding twenty five million rupees;
 - (iii) In the Upgrading of a cinema at a cost of not exceeding ten million rupees;Providing that, the deduction under this subparagraph shall be restricted to one third of the taxable income of the year of assessment, and any amount which is not deducted in current year may be carried forward and deducted in the next succeeding year and so on, subject to the same restriction.

ANNEXURE 4 – TABLE OF FINAL WITHHOLDING PAYMENTS, NON-FINAL WITHHOLDING PAYMENTS AND APPLICABLE TAX RATES

	Type of Payment	WHT Rate
(a)	Amounts paid as winnings from a lottery, reward, betting or gambling, other than amounts received in conducting a business consisting of betting and gaming.	14% Final
(b)	Payments (other than interest) made to non-resident person that are subject to WHT (other than payment derived through a Sri Lankan permanent establishment).	14% Final
(c)	Interest or discount paid to or treated as being derived by a non-resident person	5% Final
(d)	Sale price of any gem sold at an auction	2.50%
(e)	Service fee payments exceeds Rs. 100,000 per calendar month to a resident individual who is not an employee of the payer with respect to following – (a) for teaching, lecturing, examining, invigilating or supervising an examination; (b) as a commission or brokerage to a resident insurance, sales or canvassing agent; or (c) for services provided by such individual in the capacity of independent service provider such as doctor, engineer, accountant, lawyer, software developer, researched, academic or any individual service provider as may be prescribed by regulation	5% on full payment
(f)	Interest of discount paid	5%
(g)	Rent payments to a resident person (if aggregate amount exceeds Rs. 100,000 per calendar month)	10% on full payment
(h)	Charge, natural resource payment or premium	14%
(i)	Royalty	14%
(j)	Dividend (Dividend declared by a resident company on or after January 01, 2023 is a Final WHT)	15%

ANNEXURE 5 – LIST OF TERMINAL BENEFITS LIABLE TO TAX AT CONCESSIONARY RATES

- i. Amount received in commutation of a pension.
- ii. Amount received as a retiring gratuity.
- iii. Amount received as compensation for loss of office or employment under a scheme which the commissioner general considers to be uniformly applicable to all individuals employed by the employer.
- iv. Amount paid to a person at or after the time of retirement from employment from the Employees' Trust Fund, established by the Employees' Trust Fund Act, No. 46 of 1980.

With respect to compensation for loss of office or employment which has not been approved by the Commissioner General of Inland Revenue (CGIR), payment from provident fund (which is not a regulated fund or not an approved fund by the CGIR), other payments or any retirement non-cash benefit are subject to Standard (Progressive) tax rates.

ANNEXURE 6– CONCESSIONARY RATES APPLICABLE FOR TERMINAL BENEFITS

TOTAL TERMINAL BENEFITS FROM EMPLOYMENT	TAX PAYABLE
1st - Rs. 10,000,000	0%
2nd - Rs. 10,000,000	6%
On the balance	12%

ANNEXURE 7 – STANDARD (PROGRESSIVE) INCOME TAX RATES

Rates applicable for the year of assessment 2023/2024

Taxable Income	Tax Rate
First - Not exceeding Rs. 500,000)	6%
Second - Exceeding Rs. 500,000 but not exceeding Rs. 1,000,000	12%
Third - Exceeding Rs. 1,000,000 but not exceeding Rs. 1,500,000	18%
Fourth - Exceeding Rs. 1,500,000 but not exceeding Rs. 2,000,000	24%
Fifth - Exceeding Rs. 2,000,000 but not exceeding Rs. 2,500,000	30%
Balance Amount	36%

Other Special tax rates

Business consisting of betting and gaming, manufacture and sale or import and sale of any liquor or tobacco products (other than buying & selling) – 40%